

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY
OF
PARTAP INDUSTRIES LIMITED
(u/s 135 of Companies Act 2013 read with Companies
(Corporate Social Responsibility) Rules, 2014)

PREAMBLE:

CSR has become a way of conducting business by which corporate visibly contribute to social good and integrate economic, environmental and social objectives with their operations and growth. It is a step forward for the organizations to become socially responsible corporate citizens.

PARTAP INDUSTRIES LIMITED VISION ON CSR:

Partap vision is to pursue a corporate strategy that enables realization of the twin goals of far value enhancement and societal value creation in a mutually reinforcing and synergistic manner.

MISSION STATEMENT ON CSR:

Our mission is to be a committed Corporate Citizen alive towards Social Responsibility with a view to make a positive difference to society.

CSR INITIATIVES BY PARTAP INDUSTRIES LIMITED :

Partap Group has been making positive contribution to the society in the form of its products and services in the field of textiles since about last 40 years. With a growing realization in the organization to contribute more directly for the up-liftment of the society, the interface with society has become multidimensional. Noteworthy contribution has been made in the field of education, vocational training for skill development, agriculture and environment conservation. The common thread among all the aforesaid different fields is to focus on capacity building for long term sustainable impact on the society.

The Group's initiatives towards CSR in the past include payments made to omkar Andh-Apang Samajik Sanstha, registered under Mumbai Trust Act, having registration under number Maharashtra state/Mumbai/3191/2010 G.B.S.D./F-43203 is established in 2010 for We have started an initiative to support these blind families with Monthly Ration and Education support for their children. There are such blind families from all over Maharashtra who used to sell toys, sing songs and beg in trains and at bus stops. Since the pandemic, their income has gone down to zero. They are in such dire straits and barely have any means to put food on the table for a single meal.

CSR POLICY UNDER SECTION 135 OF COMPANIES ACT 2013 READ WITH COMPANIES (CORPORATE SOCIAL RESPONSIBILITY) RULES, 2014):

The broad contours of CSR Policy of the Company are as follows:-.

1. **PROMOTION OF EDUCATION:** To continue our endeavor for promoting education by setting up schools, colleges to deliver high quality education to students of society , inter-alia, includes various other initiatives such as grant of scholarships to deserving-needy students, computer education and supply of equipment's to students and developing innovative teaching methods. It also includes aiding schools situated nearby manufacturing units of Company including supply of computers to the school, scholarships, giving grants for construction of school buildings etc. These initiatives are to be taken primarily in the vicinity of Company's operations with a view to ensuring their long term sustainability.
2. **ENVIROMENT PROTECTION AND ENERGY CONSERVATION:** To protect environment and to sustain and continuously improve standards of Environment, Health and Safety through the collective endeavor of Company and its employees at all levels towards attaining world class standards. Also to contribute in conservation and development of natural resources including forest resources, undertaking research/ equipments/ studies/ trials for environment conservation either directly or through specified agencies.
3. **DEVELOPMENT OF HUMAN CAPITAL:** To encourage the development of human capital through skills development, vocational training programmes.
4. **RURAL DEVELOPMENT:** To contribute to development in rural areas through agricultural research and knowledge sharing, promoting superior farm practices, improving cotton production, productivity and quality and other agri-extension practices such as soil and moisture conservation and watershed management etc.
5. **OTHER INITIATIVES:**
 - ✓ To contribute to empowering women economically, supplementing primary and secondary education and participating in rural capacity building programmes and such other schemes.
 - ✓ To respond to emergency situations & disasters by providing timely help to affected victims and their families.
 - ✓ Any other project/ programme pertaining to activities listed in Companies (Corporate Social Responsibility) Rules, 2014)

MODALITIES OF EXECUTION

1. A three member CSR Committee comprising of one independent Director as Chairman has been constituted by the Board of Directors of the Company.
2. The CSR Committee shall decide the amount of expenditure to be incurred by the Company on each project in a financial year on the activities mentioned in this CSR Policy.
3. The Company may carry out CSR activities directly or through approved trusts i.e. Omkar Trust , Omkar Andh-Apang Samajik Sanstha .
4. The Company may also collaborate with other registered societies, trusts, Companies registered under section 8 of the Companies Act, 2013 etc. for carrying out CSR activities provided that such societies, trusts, Companies shall have an established track record of three years in undertaking similar programmes or projects.

IMPLEMENTATION SCHEDULES

The CSR Committee constituted for this purpose will recommend allocation of funds for various projects from time to time.

MONITORING PROCESS OF PROJECTS

A review of the implementation of projects approved, utilization of funds released to designated agencies will be undertaken by CSR Committee periodically to ensure compliance and efficient utilization of the funds for achieving the intended objectives.